

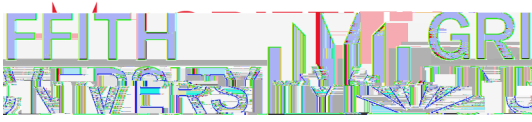
---

Current version of constitution approved: Council 4/2024 (12 August), 2024/0001064  
Constitution last amended: Editorial change, 15 March 2024, 2024/0001039  
Renamed as Audit and Risk Committee by Council: 5/2022 (10 October)  
Committee of Council established by Council: 15/1988

---

- 1.1. The University Council ( ) has established the Audit and Risk Committee ( ) to provide oversight of the University's governance, risk management, compliance and control practices. The Committee also serves to provide confidence in the integrity of practices to enable achievement of the University's strategic objectives.
- 1.2. This constitution:
- (a) provides a framework for the performance of the Committee's activities;
  - (b) supports the University in meeting its obligations under sections 23 and 30 of the *Financial and Performance Management Standard 2019* (Qld); and
  - (c) supports the University in meeting its corporate governance, monitoring and accountability obligations under Standards 6.1 and 6.2 of the *Higher Education Standards Framework (Threshold Standards) 2021* ( ).
- 2.1. The Committee is a standing committee established by the Council and reports directly to, and is accountable to, the Council.
- 2.2. The Committee provides objective, non-executive oversight of the implementation and operation of the University's Risk Management Framework. It does this by monitoring the effectiveness of the University's financial reporting, system of risk oversight and management, internal control environment, compliance management system, work health and safety management system, and the internal and external audit functions.
- 2.3. The Committee assists and supports the Council and the Vice Chancellor in discharging their responsibilities under the Financial Accountability Act 2009 (Qld), Financial and Performance Management Standard 2019 (Qld), the Higher Education Standards Framework (Threshold Standards) 2021, the Work Health and Safety Act 2011 (Qld) (WHS Act), and other relevant legislation.
- 2.4. The Committee aims to achieve this mandate by ensuring that:
- (a) the University's Risk Management Framework and practices are appropriate, operating effectively and support the promotion of a positive and constructive culture of risk management;
  - (b) the University's financial reporting, system of risk oversight and management and internal control environment are appropriate and effective;
  - (c) the University's work health and safety framework and program for ensuring a healthy and safe environment is appropriate and effective;

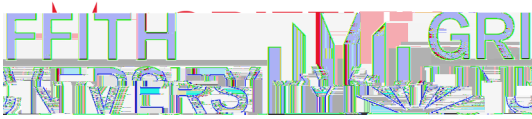




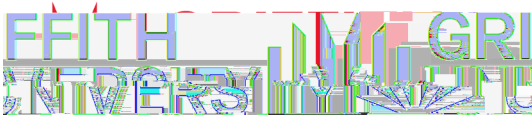
Internal Audit

3.5. :T0 Tc p1-w (A)h10 C.09Tw 1.675 0 Td9.03

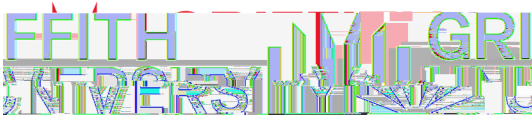




- 4.1. The Council has delegated certain of its powers to the Committee in accordance with section 11(1)(b) of the Griffith University Act 1988 (Qld).
- 4.2. The Committee may exercise such powers as the Council may delegate to the Committee from time to time, as set out in the University's register of delegations.
- 4.3. The Committee has authority to approve the University's Gifts and Benefits Policy, and in accordance with the Gifts and Benefits Policy, provide prior notice to the Council of any proposed gift or benefit. The Council may, in its discretion, refer any proposed gift or benefit to the Committee for its recommendation. The Council may, in its discretion, refer any proposed gift or benefit to the Committee for its recommendation. The Council may, in its discretion, refer any proposed gift or benefit to the Committee for its recommendation.



7.1. The term of office of members is for a period of up to three years. To ensure continuity of the



Rights of Chair

- 9.7. If a conflict exists between the Chair of the audit committee and the University, the Chair has the right to obtain external advice from a third party such as the Office of the Ombudsman, the Integrity Commissioner or to seek external legal advice.

Meetings

- 9.8. The Committee shall meet at least four times a year. The Committee Chair must call a meeting if requested by the Council or another Committee member.

In Camera Sessions

- 9.9. The Committee will meet privately at least once each financial year with the Associate Director Internal Audit, General Counsel and external auditor respectively.

Secretariat services

- 9.10. The Chief Operating Officer is responsible for appointing the Secretary of the Committee. The Chief Operating Officer is also responsible for appointing the Secretary of the Committee.