3 R O L F

0 R G H U Q 6 O D Y H U \ 3 R O L F \

3 X U S R V H
6 F R S H
3 R O L F \ V W D W H P H Q W
5 R O H V U H V S R Q V L E L O L W L H V D Q G G H O H J D W L R Q V
' H I L Q L W L R Q V

3 X U S R V H

E D V H G D R Q

F X O W X U H R I K L J K H W K L F D O V W D Q G D U G V L Q F O X G L Q J F R P S O L D Q F H Z L W K
D Q G F R Q W L Q X R X V L P S O H P H Q W D W L R Q R I W K H 8 Q L W H G 1 D W L R Q V 6 X V W D L Q D E O H G H Y H O R S P H Q W *R D O V D Q G W K H 8 Q L W H G 1 D W L R Q V *O R E D O &R P S D F W ± 6 W U D W H J L F 3 O D Q ' X S S O L H U &R G H R I &R Q G X F W

7 K L V 3 R O L F \ V X S S R U W V W K H L Q W H Q W R I W K H 8 Q L W H G 1 D W L R Q V 6 X V W D L Q D E O H G H Y H O R S P H Q W *R D O V D Q G W K H 8 Q L W H G 1 D W L R Q V *O R E D O &R P S D F W ± 6 W U D W H J L F 3 O D Q ' X S S O L H U &R G H R I &R Q G X F W 2 U J D Q L] D W L R Q & K D U W H U R I W K H 8 Q L W H G 1 D W L R Q V 6 X V W D L Q D E O H G H Y H O R S P H Q W *R D O V D Q G W K H 8 Q L W H G 1 D W L R Q V *O R E D O &R P S D F W ± 6 W U D W H J L F 3 O D Q ' X S S O L H U &R G H R I &R Q G X F W

7 K L V 3 R O L F \ V X S S R U W V W K H L Q W H Q W R I W K H 8 Q L W H G 1 D W L R Q V 6 X V W D L Q D E O H G H Y H O R S P H Q W *R D O V D Q G W K H 8 Q L W H G 1 D W L R Q V *O R E D O &R P S D F W ± 6 W U D W H J L F 3 O D Q ' X S S O L H U &R G H R I &R Q G X F W 2 U J D Q L] D W L R Q & K D U W H U R I W K H 8 Q L W H G 1 D W L R Q V 6 X V W D L Q D E O H G H Y H O R S P H Q W *R D O V D Q G W K H 8 Q L W H G 1 D W L R Q V *O R E D O &R P S D F W ± 6 W U D W H J L F 3 O D Q ' X S S O L H U &R G H R I &R Q G X F W

$ V S D U W R I R X U F R P P L W P H Q W *U L I I L W K 8 Q L Y H U V L W \ L V D V L J Q D W R U \ R I W K H 8 Q L W H G 1 D W L R Q V *O R E D O &R P S D F W ± 6 W U D W H J L F 3 O D Q ' X S S O L H U &R G H R I &R Q G X F W 5 H P H G \ ¶ V S R O L F \ D S S O L H V W R D O O R S H U D W L R Q V D Q G D F W L Y L W L H V R Q D O O &D P S X V H V D Q G D O O R W K H U O R F D W L R Q V R Q Z K L F K W K H 8 Q L W H G 1 D W L R Q V *O R E D O &R P S D F W ± 6 W U D W H J L F 3 O D Q ' X S S O L H U &R G H R I &R Q G X F W 5 H P H G \ ¶ V S R O L F \ D S S O L H V W R D O O R S H U D W L R Q V D Q G D F W L Y L W L H V R Q D O O &D P S X V H V D Q G D O O R W K H U O R F D W L R Q V R Q Z K L F K W K H 8 Q L W H G 1 D W L R Q V *O R E D O &R P S D F W ± 6 W U D W H J L F 3 O D Q ' X S S O L H U &R G H R I &R Q G X F W

6 F R S H

7 K L V S R O L F \ D S S O L H V W R

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/HJLVODWLRQ	0RGHUQ 6ODYHU\ $FW
3RLF\	4XHHQVODQG *RYHUQPHQW x 4XHHQVODQG 3URFXUHPHQW 3RLF\ x 4XHHQVODQG *RYHUQPHQW 6XSSOLHU &RGH x (WKLFDO 6XSSOLHU 3ROLF\
,QWHUQDWLRQDO 6WDQGDUGV	81 *XLGLQJ 3ULQFLSOHV RQ %XVLQHVV DQG x WKH 8QLWHG 1DWLRQV 81 'HFODUDWLRQ R x ,QWHUQDWLRQDO /DERXU 2UJDQLVDWLRQ &